SPACE ABOVE THIS LINE FOR RECORDING DATA

PREPARED BY AND RETURN TO: JAMES E. WOODS, MSB#7386 WATKINS LUDLAM WINTER & STENNIS, P.A. 6897 Crumpler Blvd., Suite 100 Olive Branch, MS 38654 (662) 895-2996 WLWS #00931.38167

GRANTOR(S) ADDRESS: J. LANE HOLDINGS, LLC P. O. Box 767 Olive Branch, MS 38654 Phone: 662-895-7585 GRANTEE(S) ADDRESS:
Marvin & Mitzie Ward

8730 Old Amft Rd. Olive Branch, MS38654

Phone: 901-870-5288 Phone: 901-289-3058

Michael & Jackie Lipford

8730 Old Craft Rd.

Olive Branch, MS 38654

Phone: 90 - 303-4357

Phone: 901 - 870-6388

INDEXING INSTRUCTIONS: Lot _____, of the First Revision to the Final Plat of The Bassi Lot Commercial Subdivision, as per plat recorded in Plat Book 32, Page 13, situated in the NW ½ of Section 20, Township 1 South, Range 6 West, Olive Branch, DeSoto County, Mississippi, recorded in Plat Book ______. Page ________.

J. LANE HOLDINGS, LLC, a Mississippi limited liability company,

GRANTOR

TO

MARVIN WARD and wife, MITZIE WARD, and MICHAEL LIPFORD and wife, JACKIE LIPFORD,

GRANTEES

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, J. LANE HOLDINGS, LLC, a Mississippi limited liability company, does hereby sell, convey and warrant unto, MARVIN WARD and wife, MITZIE WARD, an undivided one-half interest, as tenants by the entirety with full rights of survivorship and not as tenants in common, and MICHAEL LIPFORD and wife, JACKIE LIPFORD, an undivided one-half interest, as tenants

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by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi described as follows, to-wit:

SEE EXHIBI T "A" FOR COMPLETE LEGAL DESCRIPTION

The warranty in this Deed is made subject to subdivision and zoning regulations in effect in Olive Branch and DeSoto County, Mississippi, rights of way and easements for public roads and public utilities shown or not shown on the public records, and to any prior conveyances or reservations of minerals of every kind and character, including, but not limited to oil, gas, sand and gravel, in, on and under subject property. This conveyance is further subject to a Right of Way to Mississippi Power & Light recorded in Book 33, Page 166, and a Sewer Easement to City of Olive Branch, Mississippi recorded in Book 383, Page 294, all in the Land Records, Chancery Clerk's Office, DeSoto County, Mississippi.

Taxes for the year 2011 shall be paid by the Grantor herein and possession is given upon the delivery of this Deed.

WITNESS THE SIGNATURE OF THE DULY AUTHORIZED OFFICIAL OF THE GRANTOR, this the 4th day of October, 2011.

J. LANE HOLDINGS, LLC, a Mississippi limited liability company

BY:

EARL M. WARREN, Member

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the _______ day of October, 2011, within my jurisdiction, the within named EARL M. WARREN, who acknowledged that he is a Member of J. LANE HOLDINGS, LLC, a Mississippi limited liability company, and that for and on behalf of said limited liability company, and as its act and deed, he executed the above and foregoing instrument after first having been duly authorized by said limited liability company so to do..

NOTARY PUB

My Commission Expires: 1-26-15

MELISSA A. SCHMID

ommission Expire Jan. 26, 2015

4117706.1/00931.07178

EXHIBIT "A"

Lot 1, of the First Revision to the Final Plat of The Bassi Lot Commercial Subdivision, as per plat recorded in Plat Book 32, Page 13, situated in the NW ¼ of Section 20, Township 1 South, Range 6 West, Olive Branch, DeSoto County, Mississippi, recorded in Plat Book 110, Page 41, Chancery Clerk's Office, DeSoto County, Mississippi.